

# Broward County's Port Everglades

Presented to  
American Association of Port Authorities

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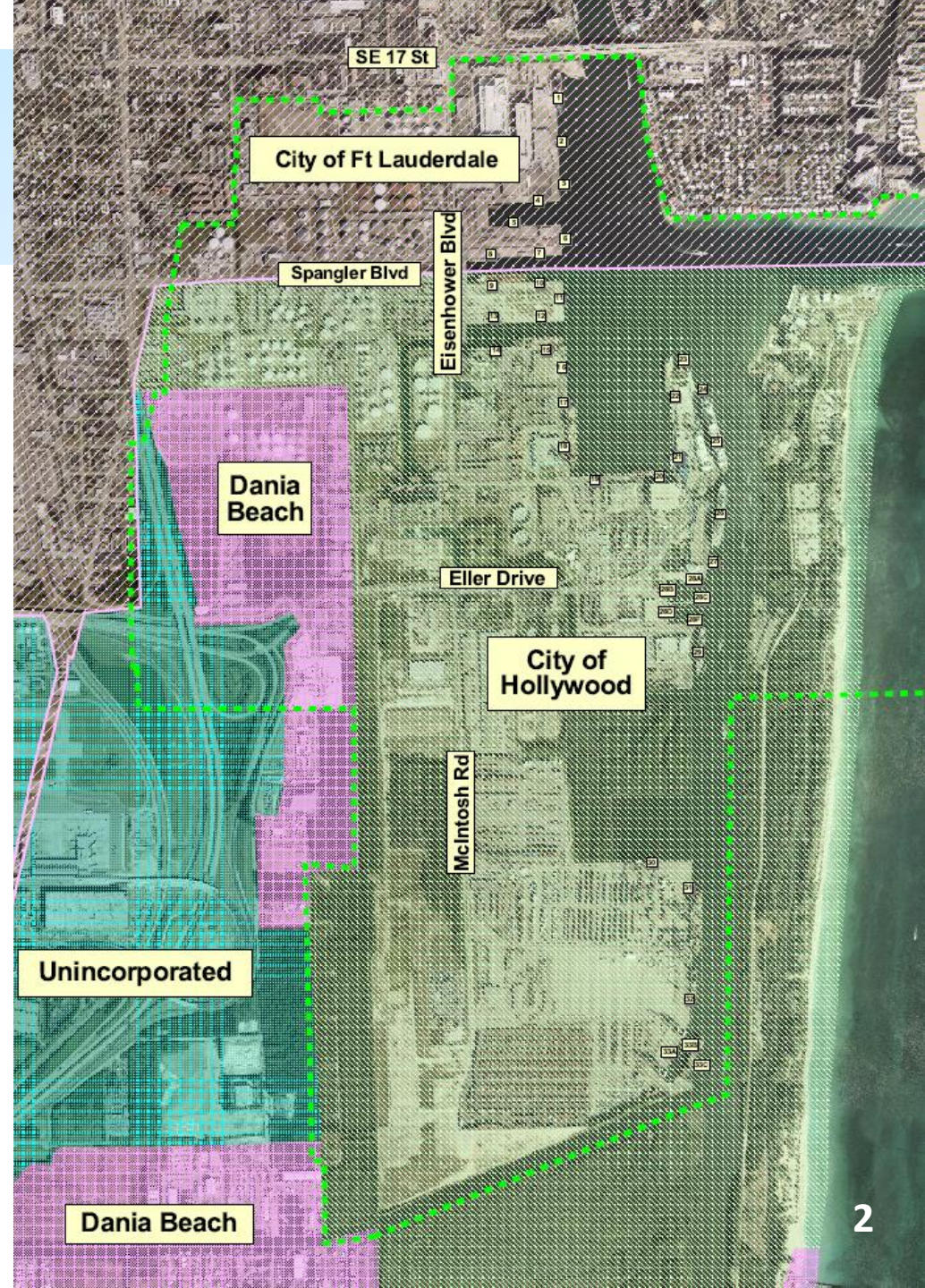
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# Port Overview

- Dania Beach
- Fort Lauderdale
- Hollywood
- Broward County  
Municipal  
Services District





# Port Everglades Overview

## Enterprise Fund of Broward County Government

- Operations are supported 100% by user fees; no local taxpayer dollars
- \$153 million operating revenue in FY 2015

## Landlord Port

- We DO develop and lease land + facilities
- We DO NOT operate terminals or handle cargo

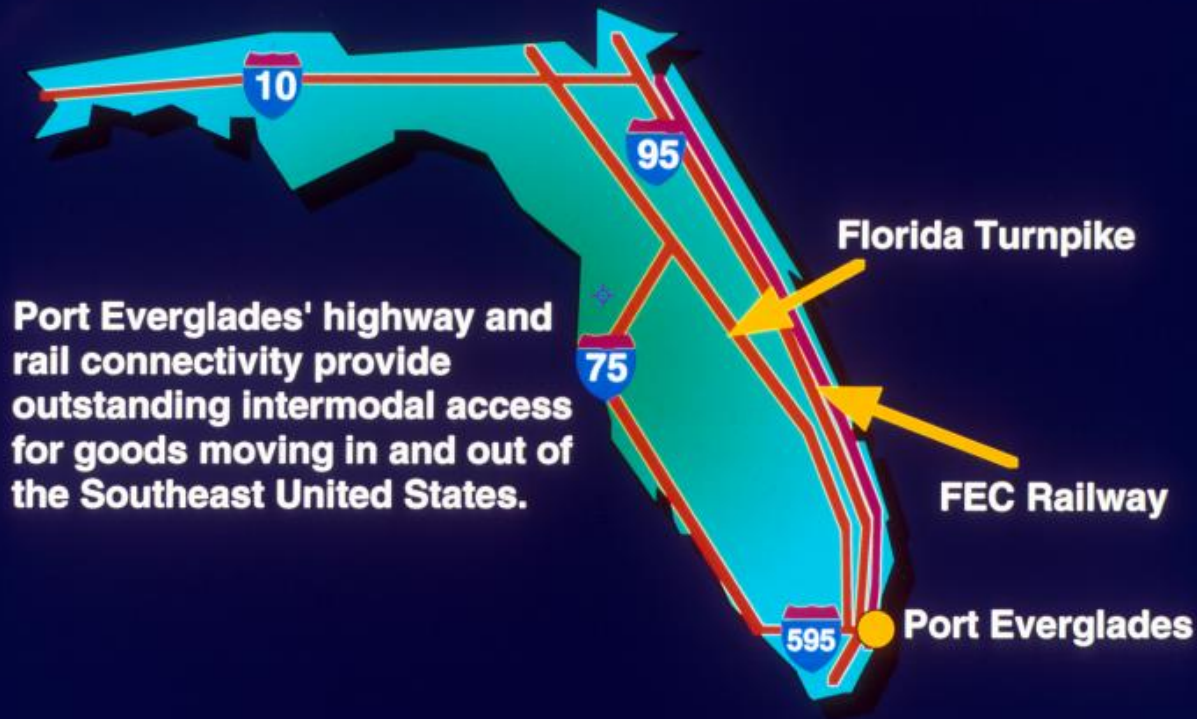
## Diverse revenue stream, with the ability to grow in the future

- Cruise = 36%
- Cargo = 27%
- Petroleum = 21%
- Other = 18%

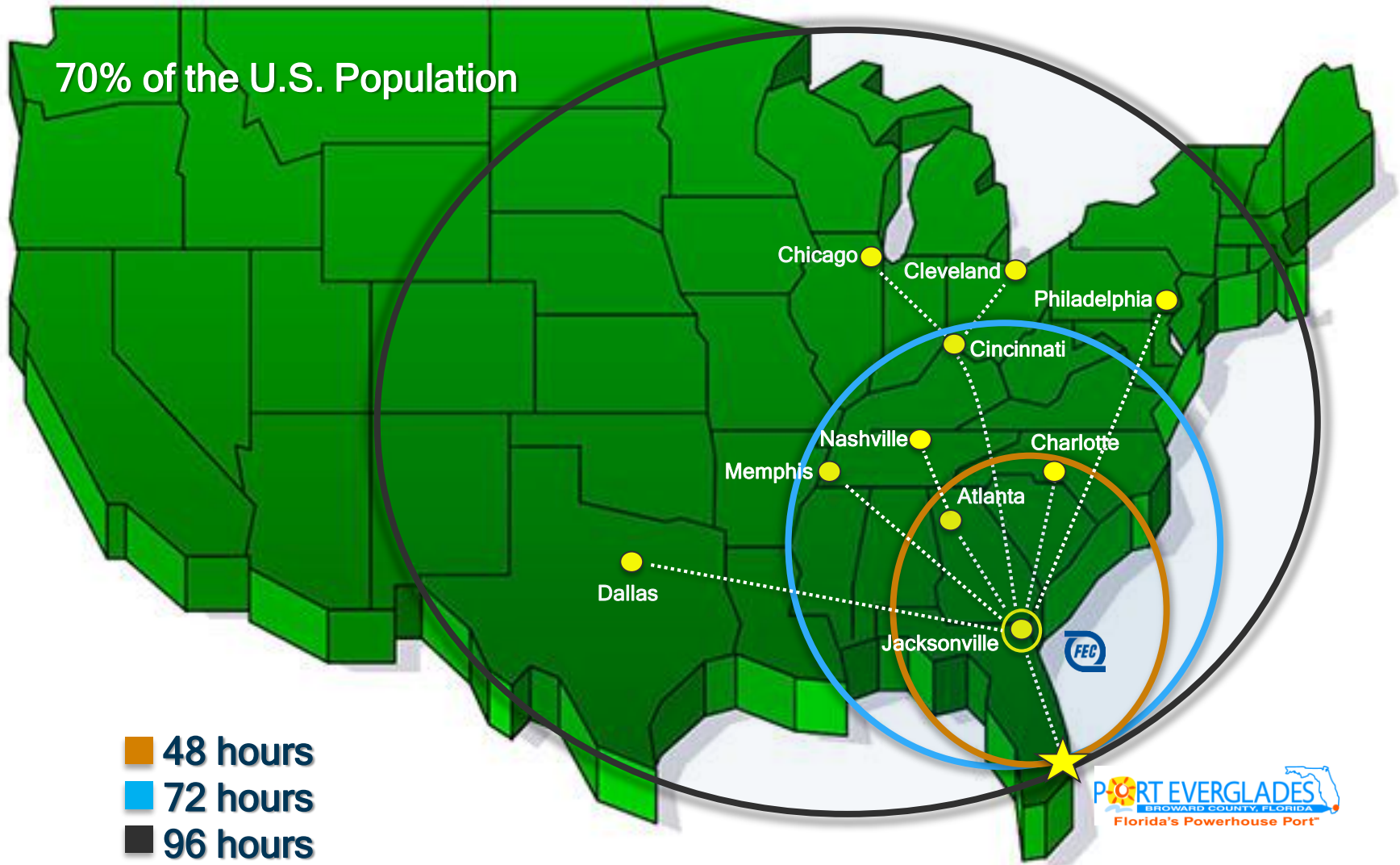


# Excellent Connections

## Port Everglades Highway & Rail Connectivity



# How We Connect - Domestic Rail





# Eller Drive Overpass





# Intermodal Container Transfer Facility

- 42.5-acre near-dock facility operated by FECR
- Transfer international & domestic containers between ship and rail
- Handle domestic containers originating in/destined for the eastern U.S. market
- Connections to Class 1 railroads CSX and Norfolk Southern in Jacksonville allow for rail service to 70 percent of the U.S. population within four days



# P3 Implementation Approach

- **Eller Drive Overpass (FDOT)**
  - Port owned land - dedicated right-of-way
  - Total Cost - \$42M
  - FDOT constructs overpass
- **Intermodal Container Transfer Facility (ICTF)**
  - \$19M port land contribution
  - \$5M cash contribution from FEC
  - \$18M in FDOT Grants to Port assigned to FEC
  - \$30M State Infrastructure Bank (SIB) Loan
    - 3.5% for 20 years
    - First SIB loan provided to a private entity
  - FEC Constructs Facility



# P3 Agreement Highlights

- 30 year term with two successive terms of 10 years each
- FEC responsible for payment of taxes or special assessments associated with use of property
- FEC to pay Port \$3.50 per domestic cargo unit moving in or out of ICTF.
  - Fee increase to \$4.50 after year one
  - After 12/31/19 fee increases by CPI U.S. average
  - Payment can be deferred up to 18 months if ICTF revenue is insufficient to meet SIB loan payment obligations.
- FEC to pay County \$150,000 for joint marketing efforts over three year period
- FEC responsible for O&M cost, debt service on SIB loan and all operating and financial risk
- Port did not provide any pledge of its credit or any other financial assistance.

# *Thank You!*

